



Wells Fargo First Time Homebuyer Program

Wells Fargo Home Mortgage has a new product which is directed towards first time home buyers, however as long as no other property is owned at the time of closing – it's open to more than first time homebuyers. The features include:

Maximum Loan to Value - \$97%
No Mortgage Insurance

Maximum Loan Amount
\$250,000 with no income limits
No limit if borrower income is below limits

Maximum Income Limits
One person household \$64,000
Two persons \$ 69,100

Available in DC and VA only

Maximum 6% seller contribution

Maximum Debt ratio 42%

Condo project of 15+ units only

Borrower can not own another home

Homebuyer education class is required

For more information contact:

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Apply on line at: <https://www.wfhm.com/wfhm/ingrid-rapavy/cnt/startFullapp.jsp>